

Gold Royalty Corp - Royalty Portfolio

Project (Property)	Country	Ownership	Gold Equivalent Ounces ¹		Intended GRC Royalty	Comment
			Measured & Indicated	Inferred		
Whistler (Whistler)	USA	100%	2,250,000	3,350,000	1% NSR	<ul style="list-style-type: none"> Gold-copper porphyry Favourable preliminary metallurgical test results
Whistler (Raintree West)	USA	100%	-	1,991,000	1% NSR	<ul style="list-style-type: none"> Gold-copper porphyry
Whistler (Island Mountain)	USA	100%	547,000	1,390,000	1% NSR	<ul style="list-style-type: none"> Gold-copper porphyry
Almaden	USA	100%	910,000	160,000	0.5% NSR	<ul style="list-style-type: none"> Low-sulphidation epithermal system
Yellowknife (Nicholas Lake)	Canada	100%	138,000	155,000	1% NSR	<ul style="list-style-type: none"> Orogenic gold system Underground bulk sample and metallurgical studies
Yellowknife (Ormsby-Bruce)	Canada	100%	921,000	353,000	1% NSR	<ul style="list-style-type: none"> Orogenic gold system Underground bulk sample and metallurgical studies
Yellowknife (Goodwin Lake)	Canada	100%	-	33,000	1% NSR	<ul style="list-style-type: none"> Orogenic gold system
Yellowknife (Clan Lake)	Canada	100%	-	199,000	1% NSR	<ul style="list-style-type: none"> Orogenic gold system
Yellowknife (Big Sky)	Canada	100%	-	-	1% NSR	<ul style="list-style-type: none"> Orogenic gold system
Titiribi	Colombia	100%	6,220,000	3,440,000	2% NSR	<ul style="list-style-type: none"> Gold-copper porphyry and epithermal system Three deposits and six mineralized targets
La Mina	Colombia	100%	1,013,000	427,000	2% NSR	<ul style="list-style-type: none"> Gold-copper porphyry and epithermal system Three deposits and several untested targets Favourable preliminary metallurgical test results La Garrucha porphyry center partially drilled
Yarumalito	Colombia	100%	-	1,502,000	1% NSR	<ul style="list-style-type: none"> Gold-copper porphyry and epithermal system Mineralization open laterally and at depth Favorable preliminary metallurgical results
Cachoeira	Brazil	100%	692,000	538,000	1% NSR	<ul style="list-style-type: none"> Orogenic gold system Environmental permit submitted to government for review
Sao Jorge	Brazil	100%	715,000	1,035,000	1% NSR	<ul style="list-style-type: none"> Orogenic gold system Favourable metallurgical studies Final exploration report submitted to government for review
Surubim	Brazil	100%	-	503,000	1% NSR	<ul style="list-style-type: none"> Orogenic gold system Early-stage exploration project
Batistao	Brazil	100%	-	-	1% NSR	<ul style="list-style-type: none"> Orogenic gold system Early-stage exploration project
Crucero	Peru	100%	993,000	1,147,000	1% NSR	<ul style="list-style-type: none"> Orogenic gold system Mineralization open laterally and at depth

Gold Royalty Corp - Buyback Royalties²

Project (Property)	Country	Ownership	Gold Equivalent Ounces ¹		Intended GRC Royalty	Comment
			Measured & Indicated	Inferred		
Whistler (entire property)	USA	100%	2,797,000	6,731,000	0.75% can be purchased for US\$5,000,000	<ul style="list-style-type: none"> Gold-copper porphyry Favourable preliminary metallurgical test results
Yellowknife (Goodwin Lake)	Canada	100%	-	33,000	1.0% NSR can be purchased for C\$1,000,000	<ul style="list-style-type: none"> Orogenic gold system Early-stage exploration project
Yellowknife (Big Sky)	Canada	100%	-	-	1% NSR can be purchased for C\$500,000	<ul style="list-style-type: none"> Orogenic gold system Early-stage exploration project
Yellowknife (Narrow Lake)	Canada	100%	-	-	0.25% NSR can be purchased for C\$250,000	<ul style="list-style-type: none"> Orogenic gold system Early-stage exploration project
Yarumalito (entire property)	Colombia	100%	-	1,502,000	1% NSR can be purchased for C\$1,000,000	<ul style="list-style-type: none"> Gold-copper porphyry and epithermal system Mineralization open laterally and at depth Favorable preliminary metallurgical results
Surubim (Surubim)	Brazil	100%	-	-	0.5% NSR can be purchased for US\$1,000,000	<ul style="list-style-type: none"> Orogenic gold system Early-stage exploration project
Surubim (Surubim)	Brazil	100%	-	-	1.5% NSR can be purchased for US\$1,000,000	<ul style="list-style-type: none"> Orogenic gold system Early-stage exploration project
Surubim (Rio Novo)	Brazil	100%	-	503,000	0.65% can be purchased for US\$1,500,000	<ul style="list-style-type: none"> Orogenic gold system Early-stage exploration project
Batistao (entire property)	Brazil	100%	-	-	2.0% NSR can be purchased for US\$1,000,000	<ul style="list-style-type: none"> Orogenic gold system Early-stage exploration project

¹ Further details regarding individual resource estimates, including metal equivalents, are shown on the [Resource Statement page](#).

² Option to purchase existing third-party royalties on individual projects are detailed in their respective technical report.