

GoldMining Inc. Named to 2017 OTCQX Best 50

FOR IMMEDIATE RELEASE

Vancouver, British Columbia - February 7, 2017 - GoldMining Inc. (formerly, Brazil Resources Inc.) (the "Company" or "GoldMining") (TSX-V: GOLD; OTCQX: GLDLF) is pleased to announce it has been named to the 2017 OTCQX® Best 50, a ranking of top performing companies traded on the OTCQX Best Market, placing in the top 4 of the annual ranking.

The OTCQX Best 50 is an annual ranking of the top 50 U.S. and international companies traded on the OTCQX market. The ranking is calculated based on an equal weighting of one-year total return and average daily dollar volume growth in the previous calendar year.

Chairman of the Board, Amir Adnani, stated: "We are very pleased to report that GoldMining Inc. placed among the top 4 companies selected for the OTCQX Best 50 list. This accolade comes at a time when the Company is pursuing another phase of growth by aggressively targeting select gold projects that demonstrate an existing sizable resource with high potential for expansion. With over \$20 million of cash and major institutional holders that have been long-term backers of the Company's business plan, we are in a strong position to continue the acquisition strategy that has consistently increased shareholder value over the past 5 years."

For the complete 2017 OTCQX Best 50 ranking, visit <http://web.otcmarkets.com/otcq-best-50/>

About GoldMining Inc.

GoldMining is a public company with a focus on the acquisition, exploration and development of projects in Brazil, Colombia, the United States and Canada. The Company is advancing its São Jorge and Cachoeira Gold Projects in Brazil, Titiribi Gold-Copper Project in Colombia, Whistler Gold-Copper Project in Alaska and its Rea Uranium Project in the western Athabasca Basin in Canada.

For additional information, please contact:

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Forward Looking Statements

This news release contains certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events, including statements regarding the Company's acquisition strategy and potential acquisitions. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates, including that: the current price of and demand for minerals being targeted by the Company will be sustained or will improve; the Company's current exploration programs and objectives can be achieved; the Company will be able to obtain required exploration licences and other permits; general business and economic conditions will not change in a material adverse manner; financing will be available if and when needed on reasonable terms; the Company will not experience any material accident; and the Company will be able to identify and acquire additional mineral interests on reasonable terms or at all; the Company will be able to carry out its acquisition strategy. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: that the Company has a limited operating history; that resource exploration and development is a speculative business; that the Company may lose or abandon its property interests or may fail to receive necessary licenses and permits; that the Company's properties are in the exploration stage and are without known bodies of commercial ore; that the Company may not be able to obtain all necessary permits and approvals on any of its properties; that environmental laws and regulations may become more onerous; that the Company may not be able to raise additional funds when necessary; potential defects in title to the Company's properties; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; potential

inability to find suitable acquisition opportunities and/or complete additional acquisitions on acceptable terms or at all;; and other risks and uncertainties listed in the Company's public filings. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information, which are qualified in their entirety by this cautionary statement. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward-looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this news release.