

# Extractive Sector Transparency Measures Act - Annual Report



|  |                        |  |                                  |
|--|------------------------|--|----------------------------------|
| <b>Reporting Entity Name</b>                           | GoldMining Inc.        |  |                                  |
| <b>Reporting Year</b>                                  | <b>From</b> 2018-12-01 | <b>To:</b> 2019-11-30  | <b>Date submitted</b> 2020-04-27 |
| <b>Reporting Entity ESTMA Identification Number</b>    | E340932                | <input checked="" type="radio"/> Original Submission<br><input type="radio"/> Amended Report |                                  |
| <b>Other Subsidiaries Included</b><br>(optional field) |                        |  |                                  |
| <b>Not Consolidated</b>                                |                        |  |                                  |
| <b>Not Substituted</b>                                 |                        |  |                                  |
| <b>Attestation by Reporting Entity</b>                 |                        |  |                                  |

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

|   |                         |             |            |
|---|-------------------------|-------------|------------|
| <b>Full Name of Director or Officer of Reporting Entity</b> | Pat Obara               | <b>Date</b> | 2020-04-27 |
| <b>Position Title</b>                                       | Chief Financial Officer |             |            |

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|   |                         |                       |  |                               |     |
|---|-------------------------|-----------------------|--|-------------------------------|-----|
| <b>Reporting Year</b>                               | <b>From:</b> 2018-12-01 | <b>To:</b> 2019-11-30 |  |                               |     |
| <b>Reporting Entity Name</b>                        | GoldMining Inc.         |                       |  | <b>Currency of the Report</b> | CAD |
| <b>Reporting Entity ESTMA Identification Number</b> | E340932                 |                       |  |                               |     |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                         |                       |  |                               |     |

### Payments by Payee

| Country                  | Payee Name <sup>1</sup> | Departments, Agency, etc... within Payee that Received Payments <sup>2</sup> | Taxes | Royalties | Fees    | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes <sup>34</sup>  |
|--------------------------|-------------------------|--|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| United States of America | State of Alaska         | Department of Natural Resources  |       |           | 430,000 |                         |         |           |                                     | <b>430,000</b>             | Alaska Annual Rental Payment and Bond Renewal Fee / Fees paid in lieu of work expenditures |

**Additional Notes:** Payment is converted from United States dollars ("US\$") to Canadian dollars ("C\$") using a weighted average of the exchange rates during the reporting period of US\$1/C\$1.3289. All numbers have been rounded to the nearest C\$10,000.

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|   |                         |                       |                                   |
|---|-------------------------|-----------------------|-----------------------------------|
| <b>Reporting Year</b>                               | <b>From:</b> 2018-12-01 | <b>To:</b> 2019-11-30 | <b>Currency of the Report</b> CAD |
| <b>Reporting Entity Name</b>                        | GoldMining Inc.         |                       |                                   |
| <b>Reporting Entity ESTMA Identification Number</b> | E340932                 |                       |                                   |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                         |                       |                                   |

### Payments by Project

| Country                  | Project Name <sup>1</sup> | Taxes | Royalties | Fees    | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes <sup>23</sup>  |
|--------------------------|---------------------------|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| United States of America | Whistler                  |       |           | 430,000 |                         |         |           |                                     | 430,000                      | Alaska Annual Rental Payment and Bond Renewal Fee / Fees paid in lieu of work expenditures |

**Additional Notes<sup>3</sup>:** Payment is converted from United States dollars ("US\$") to Canadian dollars ("C\$") using a weighted average of the exchange rates during the reporting period of US\$1/C\$1.3289. All numbers have been rounded to the nearest C\$10,000.